

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

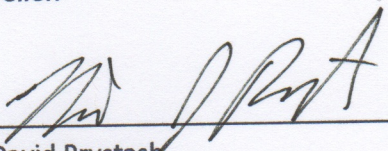
In Re:
A123 SYSTEMS, INC., et al.¹
Debtors

Chapter 11
Case Number: 12-12859 (KJC)
Jointly Administered
Hon. Kevin J. Carey

Monthly Operating Report
For the Period November 1, 2012 through November 30, 2012

Required Documents	Form No.	Documents Complete	Explanation Attached	Debtors' Statement
Schedule of Operating Cash Flow	MOR-1	X		
Schedule of Disbursements by Legal Entity	MOR- 1a	X		
Schedule of Professional Fees and Expenses Paid	MOR- 1b	X		
Bank Account Reconciliations, Bank Statements and Cash Disbursements Journal				X
Statements of Operations	MOR-2	X		
Balance Sheets	MOR-3	X		
Status of Post Petition Taxes				X
Summary of Unpaid Post Petition Accounts Payable	MOR-4	X		
Trade Accounts Receivable and Aging	MOR-5	X		
Debtor Questionnaire	MOR-6	X		

I declare under penalty of perjury (28 U.S.C. Section 1746) that the information contained in this monthly operating report (including attached schedules) is true and correct to the best of my knowledge, information and belief.



David Prystash
Chief Financial Officer
A123 Systems, Inc.

December 30, 2012

Notes:

1. The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtors' federal tax identification numbers are: A123 Systems, Inc., (3876); A123 Securities Corporation (5388); and Grid Storage Holdings, LLC (N/A). The above captioned Debtors' mailing address is c/o A123 Systems, Inc, 200 West Street, Waltham, MA 02451

The information contained herein is provided to fulfill the requirements of the Office of the United States Trustee. The financial statements provided here include consolidated results for A123 Systems, Inc (the "Company") as the Company has several non-debtor subsidiaries. All information contained herein is unaudited and subject to future adjustment. The Company maintains its books and records on a business unit reporting level and those units do not in all cases correspond to legal entities. Certain assumptions have been made as noted herein. In addition, the Company maintains certain liabilities on its balance sheet (such as benefits and tax related liabilities) that may relate to one or more of the Company's subsidiaries and no conclusion as to the legal obligation is made by the presentation herein.

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General Notes

Condensed Combined Debtor-in-Possession Financial Statements – The condensed combined financial statements and supplemental information contained herein are unaudited, preliminary, and may not comply with generally accepted accounting principles in the United States of America (“U.S. GAAP”) in all material respects. In addition, the financial statements and supplemental information contained herein represent the condensed combined financial information for Debtors only. Non-debtor subsidiaries are not included in the condensed combined income statement or condensed combined balance sheet.

American Institute of Certified Public Accountants Statement of Position 90-7, “Financial Reporting by Entities in Reorganization under the Bankruptcy Code” (“SOP 90-7”), which is applicable to companies in chapter 11, generally does not change the manner in which financial statements are prepared. It does require, however, that the financial statements for periods subsequent to the filing of the chapter 11 petition distinguish transactions and events that are directly associated with the reorganization from the ongoing operations of the business. The Debtors’ condensed combined financial statements contained herein have been prepared in accordance with the guidance in SOP 90-7. The unaudited condensed combined financial statements have been derived from the books and records of the Debtors. This information, however, has not been subject to procedures that would typically be applied to financial information presented in accordance with U.S. GAAP, and upon the application of such procedures, the Debtors believe that the financial information could be subject to changes, and these changes could be material. The information furnished in this report includes primarily normal recurring adjustments, but does not include all of the adjustments that would typically be made in accordance with U.S. GAAP.

The results of operations contained herein are not necessarily indicative of results which may be expected from any other period or for the full year and may not necessarily reflect the combined results of operations, financial position, and cash flows of the Debtors in the future.

Intercompany Transactions – Receivables and payables between the Debtors have been eliminated; however, intercompany transactions between the Debtors and non-debtor affiliates have not been eliminated in the financial statements contained herein. No conclusion as to the legal obligation related to these intercompany transactions is made by the presentation herein.

Liabilities Subject to Compromise – As a result of the chapter 11 filings, the payment of prepetition indebtedness is subject to compromise or other treatment under a plan of reorganization. The determination of how liabilities will ultimately be settled and treated cannot be made until the Court approves a chapter 11 plan of reorganization. Accordingly, the ultimate amount of such liabilities is not determinable at this time. SOP 90-7 requires prepetition liabilities that are subject to compromise to be reported at the amounts expected to be allowed, even if they may be settled for lesser amounts. The amounts currently classified as liabilities subject to compromise are preliminary and may be subject to future adjustments depending on Court actions, further developments with respect to disputed claims, determinations of the secured status of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation or other events.

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MOR-1

Debtors Combined Schedule of Operating Cash Flow
For the Period November 1, 2012 through November 30, 2012
(USD 000s)

BEGINNING CASH BALANCE (BANK) ¹	\$ 31,792
<u>RECEIPTS:</u>	
Accounts Receivable	16,736
Other	391
Total Receipts	17,127
<u>OPERATING DISBURSEMENTS ²</u>	
Compensation & benefits	6,889
Operating disbursements	6,624
Intercompany Cash (From) / To Non- Debtors ³	2,800
Total Operating Disbursements	\$ 16,312
Restructuring Disbursements	1,137
Net Operating Cash Flow	\$ (323)
<u>Current Debt Service</u>	
Interest Payments	(401)
<u>DIP Loan Interest and Fees</u>	
DIP Facility Interest	(484)
DIP Facility Fees	(940)
	(1,424)
Total Disbursements Excl. Professional Fees	\$ 19,274
Professional Fees	1,842
Net Cash Flow Before Debt Service	\$ (3,989)
<u>DIP Borrowing</u>	
Interim DIP Loan Borrowings (Repayments)	\$ (15,500)
Final DIP Term Loan (Repayments)	50,000
Total DIP Borrowings	34,500
Net Cash Flow	\$ 30,511
Change in Check Float	(277)
ENDING CASH BALANCE (BANK) ¹	\$ 62,026

Notes:

1. Cash balances do not tie exactly to balance sheet as these do not include unavailable funds, outstanding checks, de-minimis bank account balances and other timing related differences.
2. Disbursements reflect when the relevant disbursement accounts are funded via check or wire rather than when clearing the bank.
3. Payment on account of invoices related to material procured from non-debtor subsidiaries.

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MOR-1a
Schedule of Disbursements by Legal Entity
For the Period November 1, 2012 through November 30, 2012
(USD 000s)

		Total
<u>Filing Entities:</u>	<u>Case No:</u>	<u>Disbursements</u> ¹
1 A123 Systems, Inc.	12-12859	\$ 21,116
2 A123 Securities Corporation	12-12860	\$ -
3 Grid Storage Holdings LLC	12-12861	\$ -
		<u><u>\$ 21,116</u></u>

Notes:

1. Disbursements includes payments to third party vendors, suppliers, employees, professionals, interest, disbursements in accordance with various 1st day motions and transfers of cash from the Debtors' to the Non-Debtors all in accordance with the Approved Budget, as defined in DIP Loan Agreement.

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MOR-1b

**Schedule of Professional Fees and Expenses Paid
For the Period November 1, 2012 through November 30, 2012**

Professional	Amount Paid this Period			Cumulative Amount Since Petition date		
	Fees	Expenses	Total	Fees	Expenses	Total
Alvarez & Marsal North America LLC	-	-	-	-	-	-
Latham & Watkins LLP	-	-	-	-	-	-
Lazard Frères & Co. LLC	-	-	-	-	-	-
Richards, Layton & Finger, P.A	-	-	-	-	-	-
Logan & Company, Inc.	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Professional	Role
Alvarez & Marsal North America LLC	Debtors' Financial Advisors
Latham & Watkins LLP	Debtors' Bankruptcy Co-Counsel
Lazard Frères & Co. LLC	Debtors' Investment Banker
Richards, Layton & Finger, P.A	Debtors' Bankruptcy Co-Counsel
Logan & Company, Inc.	Debtors' Administrative Advisor

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**Debtors Statement with respect to Bank Account Reconciliations, Bank Statements
and Cash Disbursements Journal
For the Period November 1, 2012 through November 30, 2012**

Bank Account Reconciliations & Cash Disbursements Journals

The Debtors affirm that bank reconciliations are prepared for all open and active bank accounts on a monthly basis. The Debtors affirm that within its financial accounting systems, check registers and/or disbursements journals are maintained for each disbursement account.

Bank statements

The Debtors affirm that bank statements for all open and active bank accounts are retained by the Debtors.

Closed Bank Accounts

The Debtors affirm that the bank account(s) were closed during the current reporting period.

- None

Opened Bank Accounts

The Debtors affirm that the bank account(s) were opened during the current reporting period.

- None

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MOR-2

Debtors Condensed Combined Statements of Operations
For the Period October 16, 2012 through November 30, 2012, and
November 1, 2012 through November 30, 2012
(USD 000s -Unaudited)

	Oct. 16, 2012 - Nov. 30, 2012	Nov. 1, 2012 - Nov. 30, 2012
Total Revenue	\$ 9,910	\$ 9,306
Cost of Goods Sold	<u>17,754</u>	<u>15,332</u>
Gross Profit (Loss)	<u>(7,844)</u>	<u>(6,026)</u>
Operating Expenses		
Research and Development	6,638	4,917
Sales & Marketing	1,332	949
General and Administrative	<u>6,136</u>	<u>3,077</u>
Total Operating Expenses	<u>14,106</u>	<u>8,943</u>
Operating Profit (Loss)	<u>\$ (21,949)</u>	<u>\$ (14,969)</u>
Interest (Expense), Net ¹	(18,736)	(3,532)
Gain (Loss) on Foreign Exchange	(676)	19
Fair value adjustments ²	<u>14,323</u>	<u>-</u>
Income (Loss) Before Income Taxes	<u>(27,038)</u>	<u>(18,482)</u>
Provision for Income Tax	<u>42</u>	<u>21</u>
Net Income (Loss)	<u><u>(27,080)</u></u>	<u><u>(18,503)</u></u>

See Notes to Debtors Condensed Combined Statements of Operations on the following pages:

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**Notes to Debtors Condensed Combined Statements of Operations
For the Period October 16, 2012 through November 30, 2012, and
November 1, 2012 through November 30, 2012
(USD 000s -Unaudited)**

1. Interest expense is comprised of the following:

	Oct. 16, 2012 - Nov. 30, 2012	Nov. 1, 2012 - Nov. 30, 2012
2013 Senior Convertible notes:		
Discount amortization	(11)	-
Accrued interest	(21)	(14)
Deferred financing cost amortization	(5)	-
	<u>(37)</u>	<u>(14)</u>
Wanxiang DIP Financing		
DIP Financing Cost	<u>(2,855)</u>	<u>(2,855)</u>
	(2,855)	(2,855)
Wanxiang Bridge Notes		
Discount amortization	(11,287)	-
Accrued interest	(100)	-
Deferred financing cost amortization	66	-
	<u>(11,321)</u>	<u>-</u>
2016 Convertible notes		
Discount amortization	(3,006)	-
Accrued interest	(674)	(449)
Deferred financing cost amortization	(429)	-
	<u>(4,108)</u>	<u>(449)</u>
JCI DIP Financing costs	(614)	(304)
Mass Energy Loan	(21)	(14)
Capital leases - Waltham & Westboro	(198)	(132)
Other Deferred Financing cost amortization	(66)	-
LC Draw fees	(28)	(21)
Other Adjustments	<u>(0)</u>	<u>(1)</u>
Interest expense	(19,249)	(3,790)
Interest income	514	258
Interest expense, net	<u>(18,735)</u>	<u>(3,532)</u>

Note that interest on unsecured debt will only be allowed in the event the ultimate proceeds from asset sales any other estate recoveries exceeds the amount of total unsecured debt and all other secured and administrative claims are paid in full.

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Notes to Debtors Condensed Combined Statements of Operations (con't)
For the Period October 16, 2012 through November 30, 2012, and
November 1, 2012 through November 30, 2012
(USD 000s -Unaudited)

2. The periodic mark-to-market adjustments for derivative liabilities for the reporting period are comprised of the following:

	Oct. 16, 2012 - Nov. 30, 2012	Nov. 1, 2012 - Nov. 30, 2012
Embedded derivatives fair value adjustment	-	-
January 2012 Warrants	719	-
May 2012 Warrants	1,545	-
July 2012 Warrants	-	-
Wanxiang Warrants	12,059	-
Gain on change in fair value adjustments	14,323	-
Gain on Extinguishment of debt - 2013 Senior I	-	-
Total fair value adjustments	14,323	-

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MOR-3
Debtors Condensed Combined Balance Sheets
As of the Petition Date and November 30, 2012
(USD 000s- Unaudited)

	<u>Oct. 15, 2012</u>	<u>Nov. 30, 2012</u>
Current Assets		
Cash	\$ 18,140	\$ 60,789
Restricted Cash	2,217	2,190
Accounts Receivable, net	17,882	15,476
Inventory	70,580	67,301
Intercompany Receivables from Non-Debtors	20,005	20,474
Prepaid & Deferred Assets	26,005	32,711
Total Current Assets	\$ 154,830	\$ 198,942
Property & Equipment - Net	\$ 71,924	\$ 69,649
Goodwill & Intangibles		
Long Term Grant Receivable	101,804	101,804
Other Assets	7,788	7,003
Intercompany Note Receivable from Non-Debtors	59,033	59,033
Other Long Term Investments	2,000	2,000
Investment in Subsidiaries	86,561	86,561
TOTAL ASSETS	\$ 483,940	\$ 524,993
<u>Liabilities & Shareholders Equity (Deficit)</u>		
Current Liabilities		
Accounts Payable	-	4,933
Accrued Expenses	47,049	51,826
Deferred Liabilities	51,233	54,204
Interim Debtor In Possession Loan	-	50,000
Inter Company Payables Debtors	-	-
Inter Company Payables to Non-Debtors	-	8,675
Other	6,269	5,249
Total Current Liabilities	\$ 104,552	\$ 174,888
Long Term Debt	\$ 4,035	\$ 21,299
Other Liabilities	18,738	18,564
Total Liabilities	\$ 127,324	\$ 214,751
Liabilities Subject to Compromise		
Inter Company Payables to Non-Debtors	\$ 20,439	\$ 16,134
Obligations to Third Parties	207,065	189,996
Total Liabilities Subject to Compromise	\$ 227,504	\$ 206,130
Shareholders Equity (Deficit)	\$ 129,112	\$ 104,112
Total Liabilities & Shareholders Equity (Deficit)	\$ 483,940	\$ 524,993

See Notes to Debtors Condensed Combined Balance Sheets on the following page

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MOR-3

**Notes to Debtors Condensed Combined Balance Sheets
As of the Petition Date and November 30, 2012
(USD 000s - Unaudited)**

1. Debt is comprised of the following:

	<u>11/30/2012</u>	<u>10/15/2012</u>
Senior Secured Bridge Loan Facility	\$ 18,471	12,500
Less discount related to fair value of associated warrants	-	(11,287)
Net Senior Secured Bridge Loan Facility	18,471	1,213
Mass clean energy loan	2,828	2,822
Interim Debtor In Possession Loan	50,000	-
Total	71,299	4,035
Less amounts classified as current	50,000	-
Long Term Debt	<u>\$ 21,299</u>	<u>4,035</u>

2. Liabilities subject to compromise consist of the following:

<u>Liabilities Subject to Compromise</u>	<u>15-Oct-12</u>	<u>30-Nov-12</u>
2015 Convertible Notes	\$ 2,748	\$ 2,759
3.75% 2016 Convertible Notes	140,744	143,750
Accounts Payable	29,131	25,116
Accrued Expenses	7,601	5,567
Non -Debtor Intercompany Payables	20,439	16,134
Deferred Revenue	130	3,050
Other Liabilities	12,388	9,754
Preferred Stock Warrant Liability	14,323	(0)
TOTAL	<u>\$ 227,504</u>	<u>\$ 206,130</u>

3. The Company updated its investment in Subsidiaries at 10/15/2012 that resulted in a reduction of \$11,948 with a corresponding change to Shareholders Equity.

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**Declaration Regarding the Status of Post Petition Taxes of the Debtors
As of November 30, 2012**

COMMONWEALTH OF MASSACHUSETTS,

MIDDLESEX COUNTY

Richard E. Johnson hereby declares and states:

1. I am Chief Accounting Officer & Controller for A123 Systems, Inc., a corporation organized under the laws of the State of Delaware and the Debtor in the above-captioned chapter 11 cases (the "Debtors"). I am familiar with the Debtors' day-to-day operations, business affairs and books and records.
2. All statements in this Declaration are based on my personal knowledge, my review of the relevant documents, my discussions with other employees of the Debtors, or my opinion based upon my experience and knowledge of the Debtors' operations and financial condition. If I were called upon to testify, I could and would testify to each of the facts set forth herein based on such personal knowledge, review of documents or opinion. I am authorized to submit this Declaration on behalf of the Debtors.
3. To the best of my knowledge, the Debtors have filed all necessary federal, state and local tax returns and made all required post petition tax payments in connection therewith on a timely basis or have promptly remediated any late filings or payments that may have occurred due to unintentional oversights.¹

Dated: 12/30/, 2012

Waltham, Massachusetts

Respectfully submitted,



Richard E. Johnson

Chief Accounting Officer

¹ The Debtors use ADP for the remittance of all payroll taxes.

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MOR-4

Combined Debtors Summary of Unpaid Post Petition Accounts Payable
November 30, 2012
(USD 000s - Unaudited)

	Days Past Due ¹						Total
	Current	1-30 Days	31-60 Days	61-90 Days	> 90 Days		
Trade Debt	\$ 2,339	\$ 276	\$ -	\$ 0	\$ 0	\$ 2,615	
	89%	11%	0%	0%	0%	100%	

Other Payables ²

Un-invoiced Receipts	\$ 1,412
Invoiced not Entered	\$ 906
Total Post - Petition Accounts Payable	<u>\$ 4,933</u>

Notes:

1. Days since date of invoice.
2. Represents goods/services received by the Debtors' for which an invoice has not yet been received or entered into the Debtors' financial accounting system.

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Combined Debtors Accounts Receivable and Aging
November 30, 2012
(USD 000s - Unaudited)

	Days Aged (net)					Total
	Current	1-30 Days	31-60 Days	61-90 Days	> 90 Days	
Customer Receivables	9,291	3,299	1,023	2,178	980	\$ 16,770
	55%	20%	6%	13%	6%	100%

Adjustments

Unbilled	\$ (598)
Allowance	\$ (696)
Un-Applied	\$ (1)
Total Accounts Receivable	<u>\$ 15,476</u>

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Debtor Questionnaire

For the Period January 1, 2012 through October 31, 2012

		Yes	No
1.	Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2.	Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation.		X
3.	Have all post petition tax returns been timely filed? If no, provide an explanation.	X	
4.	Are workers compensation, general liability and other necessary insurance coverage's in effect? If no, provide an explanation.	X	
5.	Have any bank accounts been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X

Appendix A
Debtors Condensed Combining Income Statements
As of the Petition Date and October 31, 2012

(USD000s)	Debtors									
	A123 Systems, Inc.		A123 Securities Corporation		Grid Storage Holdings LLC		Eliminations		Total Debtors	
	Oct. 16, 2012 - Nov. 30, 2012	Nov. 1, 2012 - Nov. 30, 2012	Oct. 16, 2012 - Nov. 30, 2012	Nov. 1, 2012 - Nov. 30, 2012	Oct. 16, 2012 - Nov. 30, 2012	Nov. 1, 2012 - Nov. 30, 2012	Oct. 16, 2012 - Nov. 30, 2012	Nov. 1, 2012 - Nov. 30, 2012	Oct. 16, 2012 - Nov. 30, 2012	Nov. 1, 2012 - Nov. 30, 2012
Total Revenue	\$ 9,910	\$ 9,306	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,910	\$ 9,306
Cost of Goods Sold	17,754	15,332	-	-	-	-	-	-	17,754	15,332
Gross Profit (Loss)	(7,844)	(6,026)	-	-	-	-	-	-	(7,844)	(6,026)
Operating Expenses										
Research and Development	6,638	4,917	-	-	-	-	-	-	6,638	4,917
Sales & Marketing	1,332	949	-	-	-	-	-	-	1,332	949
General and Administrative	6,136	3,077	-	-	-	-	-	-	6,136	3,077
Total Operating Expenses	14,105	8,943	-	-	-	-	-	-	14,105	8,943
Operating Profit (Loss)	\$ (21,949)	\$ (14,969)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (21,949)	\$ (14,969)
Interest (Expense), Net	(18,736)	(3,533)	-	1	-	-	-	-	(18,736)	(3,532)
Gain (Loss) on Foreign Exchange	(676)	19	-	-	-	-	-	-	(676)	19
Fair value adjustments	14,323	-	-	-	-	-	-	-	14,323	-
Income (Loss) Before Income Taxes	(27,038)	(18,483)	-	1	-	-	-	-	(27,038)	(18,481)
Provision for Income Tax	42	21	-	-	-	-	-	-	42	21
Net Income (Loss)	(27,080)	(18,503)	-	1	-	-	-	-	(27,080)	(18,502)

1. Certain Non Debtors are not included here as they either have no financial activity and /or are branches of the Debtors and are therefore included in the financial results of the Debtors.

(USD000s)	Debtors									
	A123 Systems, Inc.		A123 Securities Corporation		Grid Storage Holdings LLC		Eliminations		Total Debtors	
	15-Oct-12	30-Nov-12	15-Oct-12	30-Nov-12	15-Oct-12	30-Nov-12	15-Oct-12	30-Nov-12	15-Oct-12	30-Nov-12
Assets										
Current Assets										
Cash	\$ 2,667	\$ 37,234	\$ 15,474	\$ 23,555	\$ -	\$ -	\$ -	\$ -	\$ 18,140	\$ 60,789
Restricted Cash	2,217	2,190	-	-	-	-	-	-	2,217	2,190
Accounts Receivable, net	17,882	15,476	-	-	-	-	-	-	17,882	15,476
Inventory	70,580	67,301	-	-	-	-	-	-	70,580	67,301
Intercompany Receivables from Non-Debtors	20,005	20,474	-	-	-	-	-	-	20,005	20,474
Prepaid & Deferred Assets	26,005	32,711	-	-	-	-	-	-	26,005	32,711
Total Current Assets	\$ 139,356	\$ 175,387	\$ 15,474	\$ 23,555	\$ -	\$ -	\$ -	\$ -	\$ 154,830	\$ 198,942
Property & Equipment - Net	\$ 71,924	\$ 69,649	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 71,924	\$ 69,649
Goodwill & Intangibles	-	-	-	-	-	-	-	-	-	-
Long Term Grant Receivable	101,804	101,804	-	-	-	-	-	-	101,804	101,804
Other Assets	7,788	7,002	-	-	-	-	-	-	7,788	7,002
Intercompany Note Receivable from Non-Debtors	59,033	59,033	-	-	-	-	-	-	59,033	59,033
Other Long Term Investments	2,000	2,000	-	-	-	-	-	-	2,000	2,000
Investment in Subsidiaries	98,509	106,589	-	-	-	-	(11,948)	(20,028)	86,561	86,561
TOTAL ASSETS	\$ 480,414	\$ 521,465	\$ 15,474	\$ 23,555	\$ -	\$ -	\$ (11,948)	\$ (20,028)	\$ 483,940	\$ 524,992
Liabilities & Shareholders Equity (Deficit)										
Current Liabilities										
Accounts Payable	\$ -	\$ 4,933	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	4,933
Accrued Expenses	47,039	51,817	10	10	-	-	-	-	47,049	51,826
Deferred Liabilities	51,233	54,204	-	-	-	-	-	-	51,233	54,204
Interim Debtor In Possession Loan	-	50,000	-	-	-	-	-	-	-	50,000
Inter Company Payables Debtors	-	-	-	-	-	-	-	-	-	-
Inter Company Payables to Non-Debtors	-	8,675	-	-	-	-	-	-	-	8,675
Other	6,269	5,248	-	-	-	-	-	-	6,269	5,248
Total Current Liabilities	\$ 104,542	\$ 174,877	\$ 10	\$ 10	\$ -	\$ -	\$ -	\$ -	\$ 104,552	\$ 174,887
Long Term Debt	\$ 4,035	\$ 21,299	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,035	\$ 21,299
Other Liabilities	18,738	18,564	-	-	-	-	-	-	18,738	18,564
Total Liabilities	\$ 127,314	\$ 214,740	\$ 10	\$ 10	\$ -	\$ -	\$ -	\$ -	\$ 127,324	\$ 214,750
Liabilities Subject to Compromise										
Inter Company Payables to Non-Debtors	\$ 20,439	\$ 16,134	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,439	\$ 16,134
Obligations to Third Parties	207,065	189,996	-	-	-	-	-	-	207,065	189,996
Total Liabilities Subject to Compromise	\$ 227,504	\$ 206,130	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 227,504	\$ 206,130
Shareholders Equity (Deficit)	\$ 125,596	\$ 100,595	\$ 15,464	\$ 23,545	\$ -	\$ -	\$ (11,948)	\$ (20,028)	\$ 129,112	\$ 104,112
Total Liabilities & Shareholders Equity (Deficit)	\$ 480,414	\$ 521,465	\$ 15,474	\$ 23,555	\$ -	\$ -	\$ (11,948)	\$ (20,028)	\$ 483,940	\$ 524,992

1. Certain Non Debtors are not included here as they either have no financial activity and /or are branches of the Debtors and are therefore included in the financial results of the Debtors.